

* For further details please refer to the section titled “*Issue Related Information*” starting from page no.196 of the Prospectus.

- Determined on the basis of date of application on the electronic bidding platform of stock exchanges. Allotment in the public issue of debt securities should be made on the basis of date of upload of each application into the electronic book of the stock exchange. However, on the date of oversubscription, the allotment should be made to the applicants on proportionate basis.

Capitalised terms used but not defined shall have the same meaning assigned to such terms in the Prospectus dated December 11, 2018.

@The Issue shall remain open for subscription on Working Days from 10 A.M. to 5 P.M. (Indian Standard Time) during the period indicated above, except that the Issue may close on such earlier date or extended date as may be decided by the Board/Committee of Directors, as the case maybe, subject to necessary approvals. In the event of an early closure or extension of the Issue, our Company shall ensure that notice of the same is provided to the prospective investors through advertisements in a leading national daily newspaper with wide circulation on or before such earlier date of Issue Closure or initial date of Issue closure, as the case may be. On the Issue Closing date, the Application Forms will be accepted only between 10 a.m. to 3 p.m. (Indian Standard Time) and uploaded till 5 p.m. or such extended time as may be permitted by the Stock Exchange. For further details please refer to “**General Information**” on page **Error! Bookmark not defined.** of the Prospectus.

Disclaimer Clause of BSE: “It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the Prospectus has been cleared or approved by BSE Limited nor does it certify the correctness or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause of BSE Limited”.

Disclaimer Clause of use of BSE Electronic Platform: It is to be distinctly understood that the permission given by the BSE to use their network and software of the Online system should not in any way be deemed or construed as compliance with various statutory requirement approved by the Exchange; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements; nor does it take any responsibility for the financial or other soundness of this Company, its promoters, its management or any scheme or project of this Company.

Disclaimer Clause of BRICKWORK: “Brickwork Ratings (BWR) has assigned the rating based on the information obtained from the Issuer and other reliable sources, which are deemed to be accurate. BWR has taken considerable steps to avoid any data distortion; however, it does not examine the precision or completeness of the information obtained. And hence, the information in this report is presented “as is” without any express or implied warranty of any kind. BWR does not make any representation in respect to the truth or accuracy of any such information. The rating assigned by BWR should be treated as an opinion rather than a recommendation to buy, sell or hold the rated instrument and BWR shall not be liable for any losses by users from any use of this report or its consents. BWR has the right to change, suspend or withdraw the ratings at any time for any reasons.”

Disclaimer Clause of ACUITE: “An ACUITE rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that it is intended to substitute for a financial adviser’s or investor’s independent assessment of whether to buy, sell or hold any security. ACUITE ratings are based on the data and information provided by the issue and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, ACUITE, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. ACUITE is not responsible for any errors or omissions and especially states that it has not financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. ACUITE ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by ACUITE, Acuite’s rating scale and its definitions.”

Disclaimer of the Issuer: Srei Equipment Finance Limited is, subject to market conditions and other considerations, proposing a public issue of Secured Redeemable Non-Convertible Debentures of Face Value of Rs. 1,000/- each (the “Secured NCDs”) and Unsecured Subordinated Redeemable Non-Convertible Debentures of Face Value of Rs. 1,000/- each (the “Unsecured NCDs”), amounting to Rs. 1,500 million (“Base Issue Size”), with an option to retain oversubscription for an amount upto Rs 1,500 million, aggregating to Rs. 3,000 million (“Overall Issue Size”). The Secured NCDs and Unsecured NCDs together referred to as “Debentures/NCDs”. The Unsecured NCDs will be in the nature of Subordinated Debt and will be eligible for inclusion as Tier II Capital and is being offered by way of the Prospectus dated December 19, 2018 (The “Prospectus”), has filed with the Registrar of Companies, West Bengal, the Securities and Exchange Board of India and BSE. The Investors are advised to take any decision to invest in the NCDs pursuant to their examination of the Issuer and on the basis of the disclosures made in the Prospectus. Please see the section titled “Risk Factors” beginning on page 21 of the Prospectus for the risks in this regard.